
STATUTORY INSTRUMENTS

1990 No. 2570

**The Companies (Revision of Defective
Accounts and Report) Regulations 1990**

Auditors' report on revised report alone

7.—(1) Subject to the next paragraph, where a company's auditors have, prior to the preparation of a revised report, made a report under section 235 of the Act on the original annual accounts, they shall make a further report to the company's members under this Regulation on any revised report prepared under section 245 of the Act if the relevant annual accounts have not been revised at the same time.

(2) Where the auditors' report on the annual accounts for the financial year covered by the revised report was not made by the company's current auditors, the directors of the company may resolve that the report required by paragraph (1) is to be made by the person or persons who made that report, provided that that person or those persons agree to do so and he or they would be qualified for appointment as auditor of the company.

(3) The report shall state that the auditors have considered whether the information given in the revised report is consistent with the annual accounts for the relevant year (specifying it) and:

- (a) if they are of the opinion that it is; or
- (b) if they are of the opinion that it is not,

they shall state that fact in their report.

(4) Section 236 of the Act (signature of auditors' report) shall apply to an auditors' report under this Regulation as it applies to an auditors' report under section 235(1) *mutatis mutandis*.