
EXPLANATORY NOTE

(This note is not part of the Order)

This Order gives effect, with modifications, to a scheme submitted by the London Residuary Body (“the Residuary Body”) for the disposal of its remaining functions, property, rights and liabilities other than its responsibilities under the Education Reform Act 1988 in connection with the abolition of the Inner London Education Authority. The main modifications are:–

- (a) different provision is made for receipts received by the London Boroughs of Bexley and Greenwich from the disposal of certain interests in land;
- (b) certain financial rights and liabilities in relation to bankruptcies and liquidations are not to transfer;
- (c) certain proceedings not to transfer; and
- (d) covenants entered into prior to 1st April 1986 which, in certain circumstances, provide for payments to be received, are to transfer to the local authority in whose area the encumbered land is located.

Article 2 provides for the transfer of certain specified housing property to various London boroughs and article 3 for the transfer of specified land to the London Boroughs of Bexley and Greenwich. Article 4 contains provisions for the transfer of other property and land. Except for certain land specified in Schedule 3, all other land held by the Residuary Body is transferred. Article 5 transfers certain mortgage interests to the London Borough of Richmond-upon-Thames.

Article 6 makes provision for the transfer of £2 million to the London Borough of Bromley (“Bromley”) to enable it to meet any expenditure incurred in consequence of the provisions of the Order.

Article 7 provides for the payment or recovery of the Residuary Body’s entitlement to block grant to be made to or from the London borough councils. Article 8 makes provision for the transfer to the London Pensions Fund Authority (“the LPFA”) of rights and liabilities relating to certain loan stock created by the former London County and Greater London Councils, and transfers the sum of £96.3 million to enable the LPFA to meet the liabilities transferred to it.

Article 9 provides for the transfer of the Residuary Body’s interests in certain proceedings and of certain of its rights to claim compensation.

Article 10 transfers the Middlesex Guildhall Collection to the London Borough of Harrow and a collection of portraits of Chairmen of the former London County and Greater London Councils to the Common Council of the City of London (“the Common Council”).

Article 11 transfers specified records to the Common Council and provides for the transfer of the sum of £1.52 million to them to enable them to meet expenditure incurred in connection with the storage of the transferred records.

Articles 12 and 13 make provision for the transfer of other rights and liabilities of the Residuary Body and article 14 makes consequential financial provisions. Article 15 makes general provision for apportioning among the London borough councils and the Common Council sums received and paid by Bromley.

Article 16 makes consequential administrative arrangements and article 17 provides for continuity in the exercise of functions. Article 18 provides for the handling of complaints of maladministration by the Residuary Body in relation to property and matters transferred by the Order. Article 19 makes provision for the handling of disputes and article 20 contains miscellaneous provisions.

Status: *This is the original version (as it was originally made). This item of legislation is currently only available in its original format.*

Plans showing the land transferred may be inspected at the offices of the transferee authorities and at the Department of the Environment, 2 Marsham Street, London SW1 3EB.

Copies of the plans referred to in article 2 are deposited and may be inspected during normal office hours at the offices of the respective transferee authorities.

Copies of the plans referred to in Schedule 3 are deposited and may be inspected during normal office hours at the offices of the Residuary Body, The County Hall, London SE1 7PB.