STATUTORY INSTRUMENTS

1991 No. 1397

Act of Sederunt (Messengers-at-Arms and Sheriff Officers Rules) 1991

PART IV THE POLICY

Caution and professional indemnity insurance

- 9.—(1) An officer of court and any partnership of officers of court shall be covered by-
 - (a) a bond of caution to the value of not less than £50,000 in respect of each claim covering each commission held by each officer of court to whom the bond of caution applies as a sheriff officer and, where applicable, as a messenger-at-arms, and
 - (b) a policy of professional indemnity insurance for not less than £100,000 in respect of each claim—
 - (i) in the case of an officer of court, covering each commission held by him as a sheriff officer and, where applicable, as a messenger-at-arms, and any employee of the officer of court; and
 - (ii) in the case of a partnership of officers of court, covering the firm, any partner of the firm in respect of each commission held by him as a sheriff officer and, where applicable, as a messenger-at-arms, and any employee of the firm.
- (2) The bond of caution and policy of professional indemnity insurance required under paragraph (1) above shall be incorporated in a single document and shall be—
 - (a) in such terms as may be approved by the sheriffs principal and the Lord Lyon;
 - (b) obtained from a company on the list of guarantee companies approved by the Lord President under rule 200(e)(iv) of the Rules of the Court of Session(1); and
 - (c) renewed annually.