
STATUTORY INSTRUMENTS

1991 No. 1407

**The Savings Certificates (Children's
Bonus Bonds) Regulations 1991**

PRELIMINARY

Citation and commencement

1. These Regulations may be cited as the Savings Certificates (Children's Bonus Bonds) Regulations 1991 and shall come into force on 8th July 1991.

Interpretation

2. –

(1) In these Regulations, unless the context otherwise requires–

“amount repayable”, in relation to any certificate, includes any interest or bonus or other sum which has accrued due in respect of that certificate;

“certificate” means a national savings certificate issued under the name of a children's bonus bond by the Treasury under the auspices of the Director of Savings for the purpose of raising money authorised to be raised by any Act;

“Chief Registrar of friendly societies” means the Chief Registrar of friendly societies or a deputy appointed by him;

“mentally disordered person”, in the application of these Regulations to England and Wales, means a person who is incapable, by reason of mental disorder within the meaning of the Mental Health Act 1983(1), of managing and administering his property and affairs;

“multiple certificate” means a certificate representing more than one unit certificate;

“receiver”, in the application of these Regulations to England and Wales, means, in relation to any act or thing done in respect of a mentally disordered person, a receiver or other person authorised in that behalf under Part VII of the Mental Health Act 1983;

“Treasury Solicitor” means the Solicitor for the affairs of Her Majesty's Treasury; and

“unit” means, in relation to certificates of any series, the minimum amount for which a certificate of that series is issued and “unit certificate” means a certificate issued on payment of such minimum amount.

(2) Unless the context otherwise requires references to a certificate being held by a person shall include cases where a certificate is deemed to be held by that person and references to the holder of a certificate shall include a person deemed to hold a certificate.

(3) Unless the context otherwise requires references to regulations are references to regulations of these Regulations.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.
