

SCHEDULE 3

PERIODIC FEES FOR LICENCES

PART II

CALCULATION OF TURNOVER

1.—(1) Subject to sub-paragraph (2) below, “turnover” means, for the purposes of calculating the periodic fee payable in connection with the holding of a licence for a relevant licence fee period, the gross value at manufacturer’s prices of all medicinal products to which the licence relates which are sold or supplied in the United Kingdom by the holder of the licence during the year which ends on the 31st December preceding the beginning of that licence fee period.

(2) For the purposes of calculating the periodic fee payable in connection with the holding of licences mentioned in Part IV of this Schedule for a relevant licence fee period, the quantity of products taken for the purposes of sub-paragraph (1) above is the aggregate of all the products to which the licences relate.

2. For the purposes of paragraph 1, manufacturer’s prices are the following—

- (a) for products sold or supplied by the licence holder to wholesalers or to distributors or assemblers named in the licence, which he has manufactured or obtained from the manufacturer, the prices charged for the supply;
- (b) for products sold or supplied by the licence holder to retailers, which he has manufactured or obtained from the manufacturer, the prices so charged for the supply less an amount which, in the opinion of the licensing authority, represents the difference between those prices and the prices which would have been charged, in accordance with the practice prevailing during the relevant year, by a wholesaler for the product;
- (c) for products sold or supplied by the licence holder which he has neither manufactured nor obtained from the manufacturer, the price which he paid for the supply.

3.—(1) For the purpose of satisfying the licensing authority for the purposes of Part III of this Schedule, an applicant shall, if requested, state the amount of the turnover, calculated in accordance with the preceding paragraphs of this Part of this Schedule.

(2) Where the licence holder fails to furnish evidence of the amount of annual turnover to the satisfaction of the licensing authority, the licensing authority may require the licence holder to furnish an auditor’s certificate containing such evidence.

(3) If within one month of the date by which such certificate is required to be furnished, or such longer period as the licensing authority may allow, the licence holder has failed to furnish it, the periodic fee for the relevant licence fee period shall be that provided for in paragraphs 6 and 9 of Part III of this Schedule or such lesser sum as the licensing authority may specify in a notice served on the licence holder.