
STATUTORY INSTRUMENTS

1991 No. 167

**The Occupational Pension Schemes
(Preservation of Benefit) Regulations 1991**

Computation of benefit-uniform accrual

16.—(1) This regulation applies where short service benefit is computed on the basis of uniform accrual, in accordance with [^{F1}section 74(6) of the Act].

(2) Where this regulation applies long service benefit at the time when the member's pensionable service terminates is to be calculated on the assumption that the member's earnings would have remained constant from the time when pensionable service terminates until normal pension age.

(3) For the purpose of computing a member's short service benefit, the trustees or managers of the scheme may make such assumptions as [^{F2}they] consider reasonable as to—

- (a) the level at which the member's earnings would have remained constant,
- (b) the dates on which bonuses would have been declared and the rates of those bonuses, and
- (c) the value of, and the rate of interest on, securities.

Textual Amendments

- F1** Words in reg. 16(1) substituted (12.5.1994) by [The Occupational and Personal Pension Schemes \(Consequential Amendments\) Regulations 1994 \(S.I. 1994/1062\)](#), reg. 1(2), [Sch. 2 para. 30\(16\)](#)
- F2** Words in reg. 16(3) substituted (6.4.97) by [S.I. 1996/2131](#), [reg. 2\(11\)](#)

Changes to legislation:

There are currently no known outstanding effects for the The Occupational Pension Schemes (Preservation of Benefit) Regulations 1991, Section 16.