STATUTORY INSTRUMENTS

1991 No. 168

The Occupational Pension Schemes (Revaluation) Regulations 1991

Benefits consisting of two or more components

5.—(1) This regulation applies to any benefit consisting partly of a component to which [^{F1}the final salary method, within the meaning of paragraph 1 of Schedule 3 to the Act, applies and partly of a component to which that method] does not apply.

(2) [^{F2}Paragraph 1 of Schedule 3 to the Act] is modified so that, for the purpose of revaluing the component to which [^{F2}the final salary method applies, the pensionable service and the amount of pension or other benefit referred to in sub-paragraph (1) of that paragraph] are to be calculated by reference only to the component to which [^{F2}that method] applies and the pensionable service which qualified the member for that component.

Textual Amendments

- F1 Words in reg. 5(1) substituted (12.5.1994) by The Occupational and Personal Pension Schemes (Consequential Amendments) Regulations 1994 (S.I. 1994/1062), reg. 1(2), Sch. 2 para. 31(5)(a)
- F2 Words in reg. 5(2) substituted (12.5.1994) by The Occupational and Personal Pension Schemes (Consequential Amendments) Regulations 1994 (S.I. 1994/1062), reg. 1(2), Sch. 2 para. 31(5)(b)

Changes to legislation: There are currently no known outstanding effects for the The Occupational Pension Schemes (Revaluation) Regulations 1991, Section 5.