
STATUTORY INSTRUMENTS

1991 No. 168

**The Occupational Pension Schemes
(Revaluation) Regulations 1991**

Administrative expenses in relation to money purchase benefits

6.—(1) This regulation applies in relation to money purchase benefits that are revalued in accordance with [^{F1}paragraph 5 of Schedule 3 to the Act].

(2) The trustees or managers of the scheme may deduct from any pension or other retirement benefit that is revalued in accordance with [^{F1}paragraph 5 of Schedule 3 to the Act] an amount in respect of the administrative expenses incurred by them in carrying that paragraph into effect. The amount deducted must not exceed an amount equal to the smaller of—

- (a) the administrative expenses incurred, and
- (b) the administrative expenses that would have been incurred in providing the corresponding benefit if the member's pensionable service had not terminated before normal pension age.

Textual Amendments

- F1** Words in reg. 6 substituted (12.5.1994) by [The Occupational and Personal Pension Schemes \(Consequential Amendments\) Regulations 1994 \(S.I. 1994/1062\)](#), reg. 1(2), **Sch. 2 para. 31(6)**

Changes to legislation:

There are currently no known outstanding effects for the The Occupational Pension Schemes (Revaluation) Regulations 1991, Section 6.