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STATUTORY INSTRUMENTS

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**1991 No. 1684**

**BANKS AND BANKING**

**The Deposit Protection Board (Increase  
of Borrowing Limit) Order 1991**

<i>Made</i>	- - - -	<i>24th July 1991</i>
<i>Laid before Parliament</i>		<i>25th July 1991</i>
<i>Coming into force</i>	- -	<i>1st August 1991</i>

The Treasury in exercise of the powers conferred upon them by section 64 of the Banking Act 1987(1) and of all other powers enabling them in that behalf, and after consultation with the Deposit Protection Board, hereby order as follows:

**Citation and commencement**

1. This Order may be cited as the Deposit Protection Board (Increase of Borrowing Limit) Order 1991 and shall come into force on 1st August 1991.

**Increase of borrowing limit**

2. The sum of £125 million is hereby prescribed for the purposes of section 64(1) of the Banking Act 1987 (borrowing powers of the Deposit Protection Board).

**Revocation of earlier instrument**

3. The Deposit Protection Board (Increase of Borrowing Limit) (No. 2) Order 1990(2) is hereby revoked.

24th July 1991

*Gregory Knight*  
*Sydney Chapman*  
Two of the Lords Commissioners of Her  
Majesty's Treasury.

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(1) 1987 c. 22.  
(2) S.I.1990/2064.

**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

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## **EXPLANATORY NOTE**

*(This note is not part of the Order)*

This Order prescribes a limit of £125 million for the purposes of the borrowing power of the Deposit Protection Board contained in section 64(1) of the Banking Act 1987. The limit replaces the limit of £50 million prescribed by the Deposit Protection Board (Increase of Borrowing Limit) (No. 2) Order 1990, which is revoked.