
STATUTORY INSTRUMENTS

1991 No. 2704

**The Bank Accounts Directive
(Miscellaneous Banks) Regulations 1991**

Transitional provisions

8.—(1) The directors of a body of persons to which these Regulations apply need not prepare accounts in accordance with Regulation 4 with respect to a financial year of the body commencing on a date prior to 23rd December 1992.

(2) Where advantage is taken of paragraph (1), Regulation 5 shall not apply.