

## SCHEDULE 1

### AND CONTENT OF ACCOUNTS OF BANKING COMPANIES AND GROUPS

#### PART I

##### INDIVIDUAL ACCOUNTS

##### CHAPTER IV

##### INTERPRETATION OF PART I

###### *Provisions*

**85.** For the purposes of this Part of this Schedule and its interpretation:

- (a) references in this Part to provisions for depreciation or diminution in value of assets are to any amount written off by way of providing for depreciation or diminution in value of assets;
- (b) any reference in the profit and loss account formats or the notes thereto set out in Section B of this Part to the depreciation of, or amounts written off, assets of any description is to any provision for depreciation or diminution in value of assets of that description; and
- (c) references in this Part to provisions for liabilities or charges are to any amount retained as reasonably necessary for the purpose of providing for any liability or loss which is either likely to be incurred, or certain to be incurred but uncertain as to amount or as to the date on which it will arise.