

SCHEDULE 1

AND CONTENT OF ACCOUNTS OF BANKING COMPANIES AND GROUPS

PART I

INDIVIDUAL ACCOUNTS

CHAPTER II

ACCOUNTING PRINCIPLES AND RULES

SECTION A

ACCOUNTING PRINCIPLES

Departure from the accounting principles

22. If it appears to the directors of a company that there are special reasons for departing from any of the principles stated above in preparing the company's accounts in respect of any financial year they may do so, but particulars of the departure, the reasons for it and its effect shall be given in a note to the accounts.