
STATUTORY INSTRUMENTS

1991 No. 2722

BRITISH TECHNOLOGY

**The British Technology Group Act 1991
(Nominated Company) Order 1991**

Made - - - - 2nd December 1991

The Secretary of State, in exercise of the power conferred on him by section 1(2) of the British Technology Group Act 1991(1), and after consulting the National Research Development Corporation and the National Enterprise Board, hereby makes the following Order:

1. This Order may be cited as the British Technology Group Act 1991 (Nominated Company) Order 1991.
2. The company nominated for the purposes of section 1 of the British Technology Group Act 1991 is British Technology Group PLC (registered number 2664412).

2nd December 1991

Peter Lilley
Secretary of State for Trade and Industry

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

EXPLANATORY NOTE

(This note is not part of the Order)

Section 1(1) of the British Technology Group Act 1991 provides that, on such day as the Secretary of State may by order appoint (“the appointed day”), all the property, rights and liabilities to which the National Research Development Corporation (“the Corporation”) or the National Enterprise Board (“the Board”) was entitled or subject immediately before that day shall (subject to section 2 of the Act which extinguishes the reserve established by the Corporation under section 10 of the Development of Inventions Act 1967 (c. 32) and any liability of the Board to the Secretary of State in respect of the Board’s public dividend capital except any liability of the Board under paragraph 5(3) or (3A) of Schedule 2 to the Industry Act 1975 (c. 68) which accrued before the appointed day) become by virtue of section 1 of the Act property, rights and liabilities of a company nominated for the purposes of the section by the Secretary of State.

This Order nominates for those purposes British Technology Group PLC.