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STATUTORY INSTRUMENTS

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**1991 No. 2734**

**BANKS AND BANKING**

**The Banking Act 1987 (Exempt Persons) Order 1991**

*Made* - - - - 27th November 1991  
*Laid before Parliament* 5th December 1991  
*Coming into force* - - 26th December 1991

The Treasury, in exercise of the powers conferred on them by section 4(3) of the Banking Act 1987<sup>(1)</sup> and of all other powers enabling them in that behalf, and after consultation with the Bank of England, hereby order as follows:

**Citation and commencement**

1. This Order may be cited as the Banking Act 1987 (Exempt Persons) Order 1991 and shall come into force on 26th December 1991.

**Exemption**

2. Schedule 2 to the Banking Act 1987 shall be amended by the addition of the following new entry after the entry numbered “10”–

“**10A.**—(1) Keesler Federal Credit Union.

(2) This paragraph applies only to the acceptance of deposits made by members, or dependants of members, of a visiting force of the United States of America, or by members, or dependants of members, of a civilian component of such a force, where “member”, “dependant”, “visiting force” and “member of a civilian component” have the meanings given to them by the Visiting Forces Act 1952<sup>(2)</sup>.”.

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(1) 1987 c. 22.  
(2) 1952 c. 67.

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**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

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27th November 1991

*Thomas Sackville*  
*Nicholas Baker*  
Two of the Lords Commissioners of Her  
Majesty's Treasury

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## **EXPLANATORY NOTE**

*(This note is not part of the Order)*

This order adds Keesler Federal Credit Union to the list in Schedule 2 to the Banking Act 1987 of persons exempted from section 3 of that Act (restriction on acceptance of deposits) in respect of deposits made by members of U.S. forces, members of the civilian component of U.S. forces, and their dependants.