

## SCHEDULE 4

### ANNUAL FEES FOR PRODUCT LICENCES

#### PART II

##### CALCULATION OF ANNUAL FEES

1. Subject to the provisions of these Regulations annual fees shall be payable at the basic rate of £250 or 0.637percent; of turnover, whichever is the greater.
2. For the purpose of calculating annual turnover the provisions of Part I of this Schedule shall apply.
3. The amount payable by way of annual fees in accordance with this Schedule shall, when calculated on the basis of turnover, be rounded up to the nearest £10.
4. Where in any licence year the licence holder does not submit evidence of turnover in relation to the relevant calendar year to the satisfaction of the licensing authority the annual fee payable by him in respect of that licence year shall be the sum of £10,000 together with an additional £2,000 for each description of medicinal product in respect of which a licence is held by the licence holder.
5. Where the holder of, or an applicant for a product licence is liable to pay an annual fee and his turnover for the purpose of calculating such a fee exceeds £30 million, one half of such turnover which is the excess of the said amount of £30 million shall be deducted from such turnover for the purpose of calculating the said annual fee.