
STATUTORY INSTRUMENTS

1992 No. 1028

The Partnerships (Unrestricted Size) No. 9 Regulations 1992

2.—(1) Section 716(1) of the Companies Act 1985 does not prohibit the formation for the purpose of carrying on business as a member firm of the London Stock Exchange of a partnership consisting of more than 20 persons which is upon formation a member firm of the London Stock Exchange by virtue of succeeding to the business of another partnership which was such a member firm.

(2) In these Regulations, “the London Stock Exchange” means The International Stock Exchange of the United Kingdom and the Republic of Ireland Limited. N. Hamilton Parliamentary Under-Secretary of State, 24th April 1992