
STATUTORY INSTRUMENTS

1992 No. 1555

The Occupational Pension Schemes (Deficiency on Winding Up etc.) Regulations 1992

Citation, commencement, application and interpretation

1.—(1) These Regulations may be cited as the Occupational Pension Schemes (Deficiency on Winding Up etc.) Regulations 1992.

(2) These Regulations come into force on 1st July 1992.

(3) These Regulations apply to every occupational pension scheme which is not a money purchase scheme.

(4) In these Regulations—

“the Act” means the Social Security Pensions Act 1975;

“actuary” means—

- (a) a Fellow of the Institute of Actuaries,
- (b) a Fellow of the Faculty of Actuaries, or
- (c) a person with other actuarial qualifications who is approved by the Secretary of State as being a proper person to act for the purposes of section 58B of the Act.