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STATUTORY INSTRUMENTS

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**1992 No. 1655**

**The Friendly Societies (Modification of the  
Corporation Tax Acts) Regulations 1992**

**Interpretation**

**2.** In these Regulations—

“directive societies” and “non-directive societies” shall be construed in accordance with the definitions of “directive society” and “non-directive society” respectively inserted in section 431(2) of the Taxes Act by regulation 5(2);

“the Taxes Act” means the Income and Corporation Taxes Act 1988.