
STATUTORY INSTRUMENTS

1992 No. 1699

The Companies (Single Member Private
Limited Companies) Regulations 1992

Transitional provision

3. A person who, before the coming into force of these Regulations, is liable by virtue of section 24 of the Companies Act 1985 for the payment of the debts of a private company limited by shares or by guarantee, shall not be so liable for the payment of the company's debts contracted on or after the day on which these Regulations come into force.