

SCHEDULE

AMENDMENTS TO THE COMPANIES ACT 1985 AND THE INSOLVENCY ACT 1986

Registration of single member companies

7. In section 680 of the Companies Act 1985 (companies capable of being registered under Chapter II of Part XXII), after subsection (1) insert—

“(1A) A company shall not be prevented from registering under this Act as a private company limited by shares or by guarantee solely because it has only one member.”.