EXPLANATORY NOTE

(This note is not part of the Order)

This Order makes provision for the valuation for the financial year 1992-93 of certain lands and heritages occupied by Forth Ports plc, formerly Forth Ports Authority (article 3) ("the prescribed class of lands and heritages"). In terms of the Forth Ports Authority Scheme 1992, made under Part I of the Ports Act 1991, and confirmed by the Forth Ports Authority Scheme 1992 Confirmation Order 1992 (S.I.1992/546) the property, rights, liabilities and functions of Forth Ports Authority were transferred to Forth Ports plc with effect from 6th March 1992.

The Order prescribes the aggregate amount of the rateable values of the prescribed class of lands and heritages for that financial year at £1,600,649 (article 5). It also apportions that aggregate amount among local authorities in accordance with the Schedule to the Order (article 6).

The Order provides that the non-domestic water rate shall not be leviable in respect of the prescribed class of lands and heritages for that financial year (article 4).

The Order amends certain enactments relating to the valuation of the prescribed class of lands and heritages and revokes Orders for financial years 1990-91 and 1991-92 concerning Forth Ports Authority (articles 7 to 10).

In pursuance of the power in section 6(6) of the Local Government (Scotland) Act 1975, as amended, the Order has effect from 1st April 1992.