

SCHEDULE 2

Article 7

SCALE B

FIRST REGISTRATION BY ORIGINAL LESSEE

| <i>Annual Rent</i><br>£ | <i>Fee</i><br>£ |
|-------------------------|-----------------|
| under 1                 | 0               |
| 1—2,500                 | 40              |
| 2,501—5,000             | 70              |
| 5,001—7,500             | 110             |
| 7,501—10,000            | 150             |
| 10,001—20,000           | 280             |
| 20,001—30,000           | 400             |
| 30,001—40,000           | 500             |
| 40,001—50,000           | 650             |
| 50,001 and over         | 750             |

NOTE 1: On application for registration of title by an original lessee, fees are payable under this scale on the amount of the annual rent and also, if there is monetary consideration given by way of fine, premium or otherwise, in accordance with Scale A in Schedule 1 on the amount or value of such consideration.

NOTE 2: For abatement of the fee for registration of a charge accompanying an application to register a transaction for monetary consideration upon which a scale fee is payable, see Abatement 1 in Part I of Schedule 4.

NOTE 3: For abatement of the fee for registration of a “Right to Buy” lease, see Abatement 3 in Part I of Schedule 4.

NOTE 4: Where the amount of the rent is a figure which includes pence, the rent may be rounded down to the nearest £1.