
STATUTORY INSTRUMENTS

1992 No. 225

The Uncertificated Securities Regulations 1992

PART V

REGISTRATION AND THE APPROPRIATE REGISTER

CHAPTER II

Maintenance of the Appropriate Register

General calls for instructions

45.—(1) A company may issue at any time a general call for instructions specifying a date by reference to which it proposes to update the appropriate register for a security.

A date specified in a general call shall be a date prior to the date on which the general call is issued, but may not be a date prior to the last date by reference to which the appropriate register was updated.

(2) The general call shall be issued:

- (a) to each commercial and alternative company controller which held entitlements on the date specified (other than a controller which issues only standing instructions to register), by means of the Operator's part of the system; and
- (b) to each primary company controller, in such form as may be agreed between the company and the controller or, failing such agreement, in writing.