

EXPLANATORY NOTE

(This note is not part of the Regulations)

From 1 January 1993 the collection of statistics relating to the trading of goods between Member States will be governed by Council Regulation (EEC) No. 3330/91 (OJ No. L316, 16.11.91, p. 1). From that date such statistics will be compiled by a new statistical collection system known as “Intrastat”.

All VAT registered traders who are engaged in the trading of goods between Member States will be required to complete two boxes on their periodic VAT Return to provide the total value of goods dispatched to, and received from, other Member States. In addition, traders whose annual value of trade with other Member States exceeds a threshold of £135,000 for trade in goods dispatched, or for goods received, will be required to provide additional statistical information in a supplementary declaration.

These Regulations place the responsibility for the care and management of the Intrastat system, as it applies to trade in goods with other Member States, with the Commissioners of Customs and Excise. They establish the Commissioners as the competent national department to whom supplementary declarations must be sent, and permit the Commissioners to take proceedings for non-compliance.