STATUTORY INSTRUMENTS

1992 No. 281

BROADCASTING

The Broadcasting (Investment Limit in Nominated Company) Order 1992

Made - - - - 18th February 1992
Laid before Parliament 25th February 1992
Coming into force - - 23rd April 1992

In exercise of the power conferred upon me by section 137 of the Broadcasting Act 1990(1), I hereby make the following Order:

- 1. This Order may be cited as the Broadcasting (Investment Limit in Nominated Company) Order 1992 and shall come into force on 23rd April 1992.
- 2. The target investment limit in relation to the aggregate of the shares for the time being held in National Transcommunications Limited, being the nominated company(2) (which ceased to be wholly owned by the Crown on 24th October 1991), under or by virtue of any enactment, by any Minister of the Crown or any nominee of his, is hereby fixed at nil.

Home Office 18th February 1992 Kenneth Baker
One of Her Majesty's Principal Secretaries of
State

^{(1) 1990} c. 42.

⁽²⁾ See S.I.1990/2540.

EXPLANATORY NOTE

(This note is not part of the Order)

This Order sets at nil the target investment limit of the Government shareholding in National Transcommunications Limited, which is the company nominated for the purposes of section 127(1) of the Broadcasting Act 1990.