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STATUTORY INSTRUMENTS

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**1992 No. 2890**

**The Insurance Companies (Amendment) Regulations 1992**

*Amendments of 1982 Act*

**Power to defer decision on application for authorisation**

**2.**—(1) At the beginning of subsection (2) of section 5 of the 1982 Act (submission of proposals etc.) insert the words “Subject to subsection (3) below,”.

(2) After that subsection insert—

“(3) The Secretary of State may defer a decision on an application for an authorisation under section 3 above for such period as may be necessary for the purpose of implementing any decision of the Council or Commission of the Communities under—

- (a) Article 29b(4) of the first general insurance Directive<sup>(1)</sup>; or
- (b) Article 32b(4) of the first long term insurance Directive<sup>(2)</sup>.”.

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(1) Article 29b(4) was inserted by Council Directive [90/618/EEC](#), Article 4.  
(2) Article 32b(4) was inserted by Council Directive [90/619/EEC](#), Article 9.