
STATUTORY INSTRUMENTS

1992 No. 2890

The Insurance Companies (Amendment) Regulations 1992

Amendments of 1982 Act

Change of Controller

4. After subsection (2) of section 61 of the 1982 Act (approval of person proposing to become controller of insurance company where section 60 does not apply) insert—

“(2A) The Secretary of State may serve a notice of objection under subsection (1) above for the purpose of implementing any decision of the Council or Commission of the Communities under—

- (a) Article 29b(4) of the first general insurance Directive⁽¹⁾; or
- (b) Article 32b(4) of the first long term insurance Directive⁽²⁾.”.

(1) Article 29b(4) was inserted by Council Directive [90/618/EEC](#), Article 4.

(2) Article 32b(4) was inserted by Council Directive [90/619/EEC](#), Article 9.