
STATUTORY INSTRUMENTS

1992 No. 2891

NATIONAL DEBT

The Premium Savings Bonds (Amendment) Regulations 1992

Made - - - - *18th November 1992*
Laid before Parliament *20th November 1992*
Coming into force - - *1st February 1993*

The Treasury, in exercise of the powers conferred upon them by section 11 of the National Debt Act 1972(1) and of all other powers enabling them in that behalf, hereby make the following Regulations:

1. These Regulations may be cited as the Premium Savings Bonds (Amendment) Regulations 1992 and shall come into force on 1st February 1993.
2. The Premium Savings Bonds Regulations 1972(2) shall be amended—
 - (a) by the substitution in regulation 6(1) of the word “paragraph” for the words “paragraphs (1A) and”; and
 - (b) by the omission of regulation 6(1A).

18th November 1992

Tim Wood
Tim Boswell
Two of the Lords Commissioners of Her
Majesty’s Treasury

(1) 1972 c. 65, to which there are amendments not relevant to these Regulations.
(2) S.I.1972/765; regulation 6(1) and (1A) was substituted by S.I. 1991/1337.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations amend the Premium Savings Bonds Regulations 1972 so as to remove one of the exceptions to the requirement that not less than 100 premium savings bond units may be purchased in the name of any person at any time. The exception removed is that which related to the purchase of bonds on behalf of a person under the age of sixteen, in which case the minimum purchase was ten units.