#### STATUTORY INSTRUMENTS

### 1992 No. 2929

## LOCAL GOVERNMENT, ENGLAND AND WALES

### **FINANCE**

The Local Authorities (Funds) (Wales) Regulations 1992

Made - - - - 23rd November 1992
Laid before Parliament 24th November 1992
Coming into force 15th December 1992

# THE LOCAL AUTHORITIES (FUNDS) (WALES) REGULATIONS 1992

- 1. Citation, commencement and extent
- 2. Interpretation
- 3. Discharge of a billing authority's liabilities
- 4. Schedules of instalments
- 5. Information on schedules of instalments
- 6. Amendment of schedules of instalments
- 7. Interest on amount of instalments
- 8. Calculation of interest on amount of instalments
- 9. Substitute calculations under section 32(4) of the 1992 Act
- 10. Estimation of surpluses and deficits
- 11. Apportionment of and liability for surpluses and deficits
- 12. Discharge of a relevant major precepting authority's liabilities
- 13. Holdings and investments
- 14. The 1989 Regulations

## SCHEDULE 1 — RULES FOR DETERMINATION OF SCHEDULES OF INSTALMENTS

#### PART I — PRINCIPAL AUTHORITIES

- 1. (1) A schedule of instalments so far as it relates...
- 2. Where the billing authority determines that 12 instalments are to...
- 3. Where the billing authority determines that more than 12 instalments...
- 4. (1) The schedule of instalments shall be determined so as...
- 5. Paragraph 4 shall not apply where paragraph 6 applies.
- 6. (1) This paragraph applies where a principal authority has issued...

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

#### PART II — LOCAL PRECEPTING AUTHORITIES

- 7. A schedule of instalments so far as it relates to...
- 8. (1) The amount of a billing authority's liability to each...
- 9. (1) At least one third of the amount of a...
- 10. (1) Instead of determining a schedule of instalments in accordance...
- 11. References in paragraphs 9 and 10 to a precept for...

# SCHEDULE 2 — RULES FOR ESTIMATION AND APPORTIONMENT OF SURPLUSES AND DEFICITS

### PART I — ESTIMATION OF SURPLUSES AND DEFICITS

- 1. (1) A billing authority shall as regards the financial year...
- 2. (1) A billing authority shall as regards each financial year...
- 3. In this Part—"community charge benefits" means the benefits referred...
- 4. In this Part— (a) any reference to accounts being made...
  - PART II APPORTIONMENT OF SURPLUSES AND DEFICITS
- 5. (1) A billing authority shall calculate in accordance with this...

#### SCHEDULE 3 — PRESCRIBED INVESTMENTS

The investments prescribed in this Schedule are-

**Explanatory Note**