

## SCHEDULE 2

### AMENDMENTS OF PART XXIII OF THE PRINCIPAL ACT

#### PART I

#### REGISTRATION ETC.

##### **Penalties for non-compliance**

**12.** In section 697, the following is inserted as subsection (3):

“(3) if an oversea company fails to comply with section 695A or Schedule 21A, the company, and every officer or agent of the company who knowingly and wilfully authorises or permits the default, is liable to a fine and, in the case of a continuing offence, to a daily default fine for continued contravention”.