

SCHEDULE 2

AMENDMENTS OF PART XXIII OF THE PRINCIPAL ACT

PART I

REGISTRATION ETC.

Interpretation

13.—(1) Section 698 shall be amended as follows.

(2) The existing provision shall become subsection (1) and the words “for this Chapter” shall be omitted from the sidenote.

(3) The following is inserted as subsection (2):

“(2) For the purposes of this Part (except section 699A and Schedule 21C):

- (a) where a branch comprises places of business in more than one part of the United Kingdom, the branch shall be treated as being situated in that part of the United Kingdom where its principal place of business is situated; and
- (b) “branch” means a branch within the meaning of the Council Directive concerning disclosure requirements in respect of branches opened in a Member State by certain types of company governed by the law of another State (the Eleventh Company Law Directive, [89/666/EEC](#))”.