

SCHEDULE 6

REQUIREMENTS AS RESPECTS UK INSTITUTIONS

Requirements for changing requisite details of branch

- 5.—(1) Subject to sub-paragraph (2) below, the requirements of this paragraph are—
- (a) that the institution has given a notice to the UK authority, and to the relevant supervisory authority in the member State in which it has established the branch, stating the details of the proposed change;
 - (b) that that authority has received from the UK authority a notice under paragraph 6(1) below; and
 - (c) that either that authority has informed the institution that it may make the change, or the period of one month beginning with the day on which it gave that authority the notice mentioned in paragraph (a) above has elapsed.
- (2) In the case of a change occasioned by circumstances beyond the institution's control, the requirements of this paragraph are that the institution has, as soon as practicable (whether before or after the change), given a notice to the UK authority, and to the relevant supervisory authority in the member State in which it has established the branch, stating the details of the change.