

SCHEDULE 8

AMENDMENTS OF BANKING ACT

Miscellaneous and supplementary

- 32.**—(1) Section 101 of the Act (evidence) shall have effect as if in subsection (1)—
- (a) the reference to an authorised institution included a reference to a European institution or UK subsidiary;
 - (b) the reference to the date on which a particular institution became or ceased to be authorised included a reference to the date on which a particular institution became or ceased to be a European institution or UK subsidiary; and
 - (c) the reference to whether or not a particular institution’s authorisation is or was restricted included a reference to whether or not a restriction under regulation 10 or 23 of these Regulations has or had been imposed on a particular European institution or UK subsidiary.
- (2) In giving a certificate under subsection (1) of that section in relation to a European institution, the Bank may rely on any information supplied to it by the relevant supervisory authority in the institution’s home State.