

## **EXPLANATORY NOTE**

*(This note is not part of the Regulations)*

These Regulations provide for billing authorities to include in the calculations of their budget requirements under section 32 of the Local Government Finance Act 1992 certain amounts in respect of precepts not yet issued by local precepting authorities. The Regulations provide that, whether or not such precepts are anticipated in the calculation of budget requirements, the billing authorities are to pay to the local precepting authorities only the amount of any precepts issued by them.