

EXPLANATORY NOTE

(This note is not part of the Order)

Section 12(1) of the Statutory Water Companies Act 1991 provides for the replacement of provisions relating to the constitution and regulation of a statutory water company contained in its local Acts and Orders by provisions contained in a memorandum and articles which have been approved by special resolution of the members of the company. The replacement provisions have effect only if they are approved by the Secretary of State and come into force on such date as he determines.

This Order approves a proposal by The Colne Valley Water Company Plc that a memorandum and articles of association should have effect in substitution for provisions contained in the Company's local Acts and Orders (article 2). It also provides that the date on which those provisions cease to have effect is 30th March 1992 (article 3) and for the repeal of the superseded provisions and for consequential repeals (article 4).

The Company has already converted to the status of a registered company under the Companies Act 1985, and this Order is associated with the conversion.