
STATUTORY INSTRUMENTS

1992 No. 555

**The Education (Grant-maintained
Schools) (Finance) Regulations 1992**

PART 6

**RECOVERY OF AMOUNTS IN RESPECT OF MAINTENANCE
GRANT FROM FORMER MAINTAINING AUTHORITY**

Determination of amount to be recovered

24.—(1) Subject to paragraph (2) below, the total amount which the Secretary of State may recover from the former maintaining authority of a school in respect of any financial year beginning on or after 1st April 1992 by virtue of section 81(1) of the Act is the amount determined in accordance with these Regulations as the amount of the maintenance grant payable in respect of the school and financial year in question (as from time to time revised).

(2) The amount which would otherwise fall to be determined in accordance with paragraph (1) above as the total amount recoverable from a former maintaining authority by virtue of section 81(1) of the Act in respect of any school for any financial year may be reduced by an amount not exceeding the amount outstanding in respect of any excess amount recovered from the authority under that section in respect of any previous financial year.