
STATUTORY INSTRUMENTS

1992 No. 555

The Education (Grant-maintained
Schools) (Finance) Regulations 1992

PART 2

DETERMINATION OF AMOUNT OF MAINTENANCE GRANT
WHERE THE FORMER MAINTAINING AUTHORITY ARE REQUIRED
TO PREPARE A STATEMENT UNDER SECTION 42 OF THE ACT

Determination of an amount as a percentage addition

8. Subject to regulations 9 and 10, the Secretary of State shall determine an amount which is equal to 15 per cent. of the amount determined in respect of the school in accordance with, as the case may be, regulation 5, 6 or 7.