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STATUTORY INSTRUMENTS

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**1992 No. 716**

**FINANCIAL SERVICES**

**The Financial Markets and Insolvency  
(Amendment) Regulations 1992**

<i>Made</i>	- - - -	<i>11th March 1992</i>
<i>Laid before Parliament</i>		<i>12th March 1992</i>
<i>Coming into force</i>	- -	<i>1st May 1992</i>

The Secretary of State, in exercise of his powers under section 187(3) of the Companies Act 1989<sup>(1)</sup>, hereby makes the following Regulations:

1. These Regulations may be cited as the Financial Markets and Insolvency (Amendment) Regulations 1992 and shall come into force on 1st May 1992.

2. In Regulation 16(1)(a)(ii) of the Financial Markets and Insolvency Regulations 1991<sup>(2)</sup>, for the reference to the Financial Services (Clients' Money) Regulations 1987<sup>(3)</sup> there shall be substituted a reference to the Financial Services (Client Money) Regulations 1991<sup>(4)</sup>.

11th March 1992

*John Redwood*  
Minister of State,  
Department of Trade and Industry

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(1) 1989 c. 40.  
(2) S.I.1991/880.  
(3) Regulations made by the Securities and Investments Board under section 55 of the Financial Services Act 1986 (c. 60.) and issued (with amendments) in the Board's release No. 54.  
(4) Regulations made by the Securities and Investments Board under section 55 of the Financial Services Act 1986 and issued in the Board's release No. 104.

**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

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## **EXPLANATORY NOTE**

*(This note is not part of the Regulations)*

The Regulations amend the Financial Markets and Insolvency Regulations 1991 to bring up to date the reference to Clients' Money regulations. This does not result in any material change to the arrangements. Regulation 16 of the Financial Markets and Insolvency Regulations 1991 makes provision as to the circumstances in which certain contracts effected by a member or designated non-member of a recognised investment exchange or by a member of a recognised clearing house as principal are to be treated as having been effected in a different capacity from other contracts he has effected as principal.