

SCHEDULE 1

Article 1

relevant ec markets

part i

exchanges operating relevant ec markets

Asociacion de Intermediarios de Activos Financieros.
Amsterdam Financial Futures Market.
Amsterdam Stock Exchange.
Antwerp Stock Exchange.
Athens Stock Exchange.
Barcelona Stock Exchange.
Berlin Stock Exchange.
Bilbao Stock Exchange.
Bologna Stock Exchange.
Bordeaux Stock Exchange.
Bremen Stock Exchange.
Brussels Stock Exchange.
Copenhagen Stock Exchange.
Deutsche Terminboerse.
Dusseldorf Stock Exchange.
European Options Exchange.
Florence Stock Exchange.
Frankfurt Stock Exchange.
Genoa Stock Exchange.
Hamburg Stock Exchange.
Hanover Stock Exchange.
The International Stock Exchange of the United Kingdom and the Republic of Ireland Limited.
Irish Futures and Options Exchange.
Lille Stock Exchange.
Lisbon Stock Exchange.
Luxembourg Stock Exchange.
Lyon Stock Exchange.
Madrid Stock Exchange.
Marseilles Stock Exchange.
Marche a Terme d'Instruments Financiers.
Mercado de Futures Financieros.
Milan Stock Exchange.
Marche des Options Negociables de Paris.

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Munich Stock Exchange.
Nancy Stock Exchange.
Nantes Stock Exchange.
Naples Stock Exchange.
OM Iberica.
Oporto Stock Exchange.
Palermo Stock Exchange.
Paris Stock Exchange.
Rome Stock Exchange.
Stuttgart Stock Exchange.
Trieste Stock Exchange.
Turin Stock Exchange.
Valencia Stock Exchange.
Venice Stock Exchange.

part ii

criteria relevant to definition of “relevant ec market”

The criteria relevant for the purposes of the definition of “relevant EC market” in article 1 of this Order are the following—

- (a) the head office of the market must be situated in a member State; and
- (b) the market must be subject to requirements in the member State in which its head office is situated as to—
 - (i) the manner in which it operates;
 - (ii) the means by which access may be had to the facilities it provides;
 - (iii) the conditions to be satisfied before an investment may be traded or dealt in by means of its facilities; and
 - (iv) the reporting and publication of transactions effected by means of its facilities.