
STATUTORY INSTRUMENTS

1993 No. 1495

RATING AND VALUATION

The Non-Domestic Rating (Payment of Interest) (Amendment) Regulations 1993

<i>Made</i>	- - - -	<i>14th June 1993</i>
<i>Laid before Parliament</i>		<i>15th June 1993</i>
<i>Coming into force</i>	- -	<i>6th July 1993</i>

The Secretary of State for the Environment, as respects England, and the Secretary of State for Wales, as respect Wales, in exercise of the powers conferred on them by sections 55(2) and (7) and 143(1) of the Local Government Finance Act 1988(1) and section 4 of the Non-Domestic Rating Act 1993(2), and of all other powers enabling them in that behalf, hereby make the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Non-Domestic Rating (Payment of Interest) (Amendment) Regulations 1993 and shall come into force on 6th July 1993.

Amendment of Regulations

2. Regulation 3(2A) of the Non-Domestic Rating (Payment of Interest) Regulations 1990(3) is amended by the insertion after the words “in consequence of the Non-Domestic Rating Act 1992” of the words “or, as the case may be, the Non-Domestic Rating Act 1993.”.

10th June 1993

John Selwyn Gummer
Secretary of State for the Environment

14th June 1993

John Redwood
Secretary of State for Wales

(1) 1988 c. 41. Section 55(7) was amended by the Local Government Finance Act 1992 (c. 41), Schedule 10, paragraph 1.
(2) 1993 c. 17
(3) S.I.1990/1904, amended by S.I. 1991/2111, 1992/1515 and 1993/616.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations amend the Non-Domestic Rating (Payment of Interest) Regulations 1990, which provide for the payment of interest in certain cases where, in consequence of an alteration to a rating list compiled under Part III of the Local Government Finance Act 1988 (non-domestic rating), an amounts fall to be repaid or credited by a billing authority or the Secretary of State.

The effect of the amendment made by these Regulations is that no interest is payable where a repayment or credit is made following the alteration of the central non-domestic rating list in consequence of the Non-Domestic Rating Act 1993.