## STATUTORY INSTRUMENTS

## 1993 No. 1703

## MONOPOLIES AND MERGERS

The Merger Situation (Stora/Swedish Match/ Gillette) (Interim Provision) (Revocation) Order 1993

Made - - - - 8th July 1993
Laid before Parliament 8th July 1993
Coming into force - - 8th July 1993

The Secretary of State in exercise of the powers conferred on him by section 89(2) and (3)(a) and section 134(2) of the Fair Trading Act 1973, (1)(2) hereby makes the following Order:—

- **1.** This Order may be cited as the Merger Situation (Stora/Swedish Match/Gillette) (Interim Provision) (Revocation) Order 1993 and shall come into force forthwith.
- **2.** The Merger Situation (Stora/Swedish Match/Gillette) (Interim Provision) Order 1991 (3) is hereby revoked.

N. Hamilton
Parliamentary Under Secretary of State
Department of Trade and Industry

8th July 1993

<sup>(1) 1973</sup> c41.

<sup>(2)</sup> section 89(2) was amended by the Companies Act 1989 (c. 40) section 153 and Schedule 20, paragraph 15(2).

<sup>(3)</sup> S.I. 1991/No. 750.

## **EXPLANATORY NOTE**

(This note is not part of the Order)

This Order revokes the Merger Situation (Stora/Swedish Match/Gillette) (Interim Provision) Order 1991. The earlier Order was made with a view to achieving the purpose of an Order which the Secretary of State had under consideration for remedying or preventing the adverse effects specified in a report of the Monopolies and Mergers Commission entitled "Stora Kopparbergs Bergslags AB/Swedish Match NV and Stora Kopparbergs/Bergslags AB/The Gillette Company—a report on the merger situations" (Cm 1473 published by Her Majesty's Stationery Office.) The Secretary of State does not now have under consideration the Order which he was considering when the earlier Order was made.

The earlier Order prohibited Gillette UK Limited from disposing, or agreeing to dispose, of any equity interest which it had in Swedish Match NV or any agreement relating to the equity of Swedish Match. It also prohibited Lustrasilk International UK Limited from disposing, or agreeing to dispose, of any interest which it had in the indebtedness of Swedish Match, and from forgiving or accepting repayment of any debt owed it by Swedish Match.