STATUTORY INSTRUMENTS

1993 No. 1819

The Disclosure of Interests in Shares (Amendment) Regulations 1993

Section 202

6.—(1) In section 202, in subsection (2), for paragraph (a) there shall be substituted the following paragraph—

"(a) subject to subsections (2A) and (2B), state the number of shares comprised in that share capital in which the person making the notification knows he had material interests immediately after the time when the obligation arose, or"

(2) After that subsection there shall be inserted the following subsections—

"(2A) Where, immediately after the relevant time, the aggregate nominal value of the shares in which the person making the notification is interested is equal to or more than 10 per cent. of the nominal value of that relevant share capital, subsection (2)(a) shall have effect as if for the words "had material interests" there were substituted "was interested".

(2B) Nothing in subsection (2) or (2A) requires a notification to state, in relation to any shares, whether the interest of the person making the notification is (or is not) a material interest.".