

SCHEDULE

MODIFICATIONS TO PART V

6. After section 124 insert the following section—

“Withdrawal of a tenant’s notice.

124A.—(1) If the tenant wishes to withdraw a notice under section 122(1) (notice claiming to exercise right to buy) before he has received the freeholder’s notice under section 124(1) (notice admitting or denying right to buy), he may do so by notice in writing served on the landlord.

(2) Where the landlord receives the tenant’s notice of withdrawal under subsection (1) after it has served on its landlord a copy of the tenant’s notice under section 122(1) (notice claiming to exercise right to buy), it shall, as soon as practicable, serve on its landlord a copy of the notice of withdrawal.

(3) An intermediate landlord shall, in turn, similarly serve on its immediate landlord a copy of the tenant’s notice of withdrawal.

(4) If the tenant wishes to withdraw his notice claiming to exercise the right to buy after he has received the freeholder’s notice admitting or denying the right, he may do so by a notice in writing served on the freeholder.

(5) Where the tenant serves a notice of withdrawal on the freeholder, the freeholder shall, as soon as practicable, inform the landlord and the intermediate landlords (if any) of this fact.”.