

SCHEDULE

MODIFICATIONS TO PART V

69. In Schedule 6, omit Part III (leases) and in Part IV (charges)—

- (a) omit paragraph 20 (grant of lease);
- (b) in paragraph 21 (conveyance of freehold), in sub-paragraphs (2), (3) and (4), for the references to the landlord substitute references to the freeholder; and
- (c) after paragraph 21 insert the following paragraph—

“**21A.**—(1) This paragraph applies to a charge (however created or arising) on a lease (including the secure tenancy) extinguished by section 139(2) (terms and effect of conveyance and mortgage) when the freehold is conveyed in pursuance of the right to buy.

(2) The extinguishment of the lease does not affect the personal liability of the landlord or intermediate landlord (as the case may be) or of any other person in respect of any obligation which the charge was created to secure.”.