

## SCHEDULE 2

### PART V AS IT APPLIES IN CASES WHERE THE RIGHT TO BUY IS PRESERVED

#### *The Right to Buy*

##### **Circumstances in which the right to buy cannot be exercised**

**121.**—(1) The right to buy cannot be exercised if the qualifying person is obliged to give up possession of the qualifying dwelling-house in pursuance of an order of the court or will be so obliged at a date specified in the order.

(2) The right to buy cannot be exercised if the person, or one of the persons, to whom the right to buy belongs—

- (a) has a bankruptcy petition pending against him,
- (b) is an undischarged bankrupt, or
- (c) has made a composition or arrangement with his creditors the terms of which remain to be fulfilled.