
STATUTORY INSTRUMENTS

1993 No. 2521

FRIENDLY SOCIETIES

The Friendly Societies (Authorisation No. 2) Regulations 1993

Made - - - - 19th October 1993

Laid before Parliament 21st October 1993

Coming into force 15th November 1993

**THE FRIENDLY SOCIETIES
(AUTHORISATION NO. 2) REGULATIONS 1993**

1. Citation and commencement
 2. Interpretation
 3. Application
 4. Authorisation: submission of information
 5. Revocation
- Signature

SCHEDULE 1 — INFORMATION TO BE SUBMITTED: LONG TERM BUSINESS

1. Application
2. Where a society applies for an extension of its current...
3. A society shall not be required to submit the information...
4. Classification of business
5. Solvency
6. Scheme of operations
7. The nature of the commitments which the society proposes to...
8. The technical bases that the appropriate actuary proposes to employ...
9. The guiding principles as to reinsurance including the society's maximum...
10. Where the society expects to be either a registered friendly...
11. The estimated cost of installing the administrative services and organisation...
12. Projections
13. The technical bases used to calculate the forecast and estimates...
14. Other information
15. Copies or drafts of reinsurance treaties.
16. Copies or drafts of any standard agreements with brokers or...
17. Copies or drafts of any agreements with persons (other than...

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18. A certificate by the appropriate actuary that—
19. A statement made jointly by each member of the committee...
20. A personal questionnaire (available from the Commission) requiring biographical information...
21. Name and address of the society's bankers, solicitors, appropriate actuary,...
22. Name and registered office of any subsidiary or jointly controlled...
23. Where the society carries on both long term and general...
24. Particulars of any commercial business other than insurance business which...
25. A declaration by the secretary that the information provided in...

SCHEDULE 2 — INFORMATION TO BE SUBMITTED: GENERAL BUSINESS

Application

1. Subject to paragraphs 2 and 3 below, the information specified...
2. Where a society applies for an extension of its current...
3. A society shall not be required to submit the information...
4. Classification of business
5. Solvency
6. Scheme of operations
7. The nature of the commitments which the society proposes to...
8. The tariffs which the society proposes to apply for each...
9. The guiding principles as to reinsurance including the society's maximum...
10. Where the society expects to be either a registered friendly...
11. The estimated cost of installing the administrative services and organisation...
12. Projections
13. Other information
14. Copies or drafts of reinsurance treaties.
15. Copies or drafts of any standard agreements with brokers or...
16. Copies or drafts of any agreements with persons (other than...
17. A statement made jointly by each member of the committee...
18. A personal questionnaire (available from the Commission) requiring biographical information...
19. Name and address of the society's bankers, solicitors, appropriate actuary,...
20. Name and registered office of any subsidiary or jointly controlled...
21. Where the society carries on both long term and general...
22. Particulars of any commercial business other than insurance business which...
23. A declaration by the secretary that the information provided in...

SCHEDULE 3 — INFORMATION TO BE SUBMITTED: NON-INSURANCE BUSINESS

1. Application
2. Classification of business
3. Solvency
4. Scheme of Operations
5. The nature of the commitments which the society proposes to...
6. The technical bases which the society proposes to apply for...
7. The estimated cost of installing the administrative services and organisation...
8. Projections
9. A description of the society's overall investment strategy including a...
10. Other information

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11. Copies or drafts of any agreements with persons (other than...
12. A statement made jointly by each member of the committee...
13. A personal questionnaire (available from the Commission) requiring biographical information...
14. Name and address of the society's bankers, solicitors, actuary (if..
15. Name and registered office of any subsidiary or jointly controlled...
16. A declaration by the secretary that the information provided in...

Explanatory Note