
STATUTORY INSTRUMENTS

1993 No. 3245

**The Insurance Accounts Directive (Miscellaneous
Insurance Undertakings) Regulations 1993**

Transitional provisions

8.—(1) The directors of a qualifying body need not prepare accounts in accordance with regulation 3 with respect to a financial year of the body commencing before 23rd December 1994.

(2) Where advantage is taken of paragraph (1), regulation 5 shall not apply to the body.