

## SCHEDULE 1

### Form and Content of Accounts of Insurance Companies and Groups

#### PART I

##### Individual Accounts

##### Chapter I

##### General Rules and Formats

##### *Section B*

##### *The Required Formats for Accounts*

#### **Profit and loss account format**

##### **II.** *Technical account Long term business*

- (1) Earned premiums, net of reinsurance—
  - (a) gross premiums written (1)
  - (b) outward reinsurance premiums (2)
  - (c) change in the provision for unearned premiums, net of reinsurance (3)
- (2) Investment income (8) (10)
  - (a) income from participating interests, with a separate indication of that derived from group undertakings
  - (b) income from other investments, with a separate indication of that derived from group undertakings
    - (aa) income from land and buildings
    - (bb) income from other investments
  - (c) value re-adjustments on investments
  - (d) gains on the realisation of investments
- (3) Unrealised gains on investments (9)
- (4) Other technical income, net of reinsurance
- (5) Claims incurred, net of reinsurance (4)
  - (a) claims paid
    - (aa) gross amount
    - (bb) reinsurers' share
  - (b) change in the provision for claims
    - (aa) gross amount
    - (bb) reinsurers' share
- (6) Change in other technical provisions, net of reinsurance, not shown under other headings—
  - (a) long term business provision, net of reinsurance (3)
    - (aa) gross amount
    - (bb) reinsurers' share
  - (b) other technical provisions, net of reinsurance

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- (7) Bonuses and rebates, net of reinsurance (5)
- (8) Net operating expenses—
  - (a) acquisition costs (6)
  - (b) change in deferred acquisition costs
  - (c) administrative expenses (7)
  - (d) reinsurance commissions and profit participation
- (9) Investment expenses and charges (8)
  - (a) investment management expenses, including interest
  - (b) value adjustments on investments
  - (c) losses on the realisation of investments
- (10) Unrealised losses on investments (9)
- (11) Other technical charges, net of reinsurance
- (11a) Tax attributable to the long term business
- (12) Allocated investment return transferred to the non-technical account (item III.4)
- (12a) Transfers to or from the fund for future appropriations
- (13) Sub-total (balance on the technical account long term business) (item III.2)