STATUTORY INSTRUMENTS

1993 No. 3253

The Parliamentary Pensions (Consolidation and Amendment) Regulations 1993

PART P

Transfers

Effect of transfers out on reckonable service

- **P4.**—(1) Subject to paragraph (2) below, where any sums are paid by the Trustees under regulation P1, P2 or P3 in respect of any person, then—
 - (a) for the purpose of calculating that person's aggregate period of reckonable service as a participating Member, or his aggregate period of reckonable service as a participating office holder, no account shall be taken of any period before the date of that payment; and
 - (b) for the purposes of regulations N1 and N2 any contributions paid by him before that date shall be treated as not having been paid.
- (2) Where, in the case of an opted-out participant, the value of accrued pension benefits relating to service before 6th April 1988 remains in the Fund, paragraph (1) above shall be disregarded in respect of—
 - (a) his aggregate period of reckonable service before 6th April 1988; and
 - (b) his contributions paid before that date.