
STATUTORY INSTRUMENTS

1993 No. 568

**The Education (Grant-maintained
Schools) (Finance) Regulations 1993**

PART 2

MAINTENANCE GRANT

Determination of an amount in respect of a comparable maintained school's budget share

7.—(1) This regulation applies in the case of any school whose incorporation date is after 1 April in the financial year in question.

(2) In any case to which this regulation applies the Secretary of State shall not determine an amount in accordance with regulation 5(1); but he shall determine an amount in accordance with paragraph (3).

(3) The Secretary of State shall determine an amount which appears to him to be equal to that amount of the school's budget share for the financial year in question in respect of which either sums had not yet been made available pursuant to section 36(2) and (3) of the Act, or, if made available, had not been spent, immediately before the school's incorporation date by the governing body of the school (before it acquired grant-maintained status) in exercise of their powers under section 36(5) of the Act.